



Important Notice about Personal Property Tax

My lease agreement states that I will pay all taxes on the lease, payments due under the lease, or the leased vehicle that a government levies on me, the leased vehicle or the lessor (except the lessor's net income taxes). Below, I have selected the method for billing and payment of PPT that I want Ally to apply to my lease.

Monthly Payments – I authorize Ally to include an estimated amount of the PPT Ally believes will be owed in my monthly lease payments, and I agree to pay the estimated amounts with my monthly lease payments. If my lease is a single payment lease, I authorize Ally to include an estimated amount of the PPT Ally believes will be owed in the amount due at lease signing or delivery, and I agree to pay the estimated amount at lease signing or delivery.

When my lease ends, I understand that Ally may not have a final bill from the taxing jurisdiction. At the end of my lease, Ally will compare the total PPT amount Ally believes is owed (which may include estimates of remaining PPT owed) to the amount for PPT Ally actually collected through my monthly lease payments (or at lease inception, in the case of a single payment lease).

If the amount for PPT Ally collected exceeds the total PPT amount Ally believes is owed, Ally will refund the excess amount to me, less any amounts I owe Ally. If the amount for PPT Ally collected is less than the total PPT amount Ally believes is owed, I agree to pay the shortfall immediately upon receipt of a bill from Ally.

After Ally receives a final bill from the taxing jurisdiction, Ally will compare the actual total amount of PPT owed to the amount previously collected from me. If the amount previously collected from me exceeds the actual total amount of PPT owed, Ally will refund the excess to me, less any amounts I owe Ally.

Annual Payments – I authorize Ally to bill me annually for PPT owed, and I agree to pay any PPT bills from Ally immediately upon receipt.

When my lease ends, I understand that Ally may not have a final bill from the taxing jurisdiction. At the end of my lease, Ally will send me a bill for any estimated, remaining amount of PPT owed, and I agree to pay any such bill for any estimated, remaining PPT immediately upon receipt.

After Ally receives a final bill from the taxing jurisdiction(s) for the actual remaining amount of PPT owed, Ally will compare the actual, remaining amount of PPT owed to the estimated, remaining amount of PPT I paid at lease end. If the estimated, remaining amount of PPT I paid exceeds the actual, remaining amount of PPT owed, Ally will refund the excess to me, less any amounts I owe Ally.

I have received and read a copy of this notice and I agree to all of its terms and I agree to pay Ally for PPT on the leased vehicle in accordance with my selection above. I further understand and agree that I will remain liable for the final bill from the taxing jurisdiction, even if my lease ends before Ally receives the final bill.

Lessee	Year
Co-Lessee (if applicable)	Make
Garaging Address	Model
County	VIN

Lessee Signature _____ Date _____

Co-Lessee Signature _____ Date _____
(if applicable)