IRA: ☐ TRADITIONAL ☐ SEP ☐ ROTH

BENEFICIARY REQUEST FOR DISTRIBUTION

Please review all information below and complete the fields below, as applicable. If you have any questions regarding the information on this form, please contact one of our Customer Care Associates at 877-247-ALLY (2559).

Deceased IRA Owner Information

Name | Social Security Number | Date of Birth | Date of Death

Beneficiary Information

Name ☐ Spouse ☐ Other :

Address | Social Security Number/Tax I.D. Number | Date of Birth

City/State/Zip | Home Phone Number - - | Daytime Phone Number - - ext.

Roth Owners at any age or Traditional/SEP IRA owners deceased before their Required Beginning Date*

Complete this section only if a Roth IRA or where the Traditional/SEP IRA owner died before the required beginning date; then complete the Payment Election and Method box.

☐ I will withdraw all assets by December 31 of the fifth year after the year the IRA owner died.

☐ I will withdraw all assets in a series of payments over a period not longer than my single life expectancy. I am a:

- ☐ Spouse beneficiary — I will begin distributions by December 31 of the later of: (1) the year the IRA owner would have attained age 70½, or (2) the year following the year the IRA owner died. My life expectancy will be recalculated each year.
- ☐ Non-spouse beneficiary — I will begin distributions by December 31 of the year following the year the IRA owner died. My life expectancy will be reduced by one each year.

☐ I am the spouse beneficiary and elect to rollover or transfer the assets of this IRA to my own IRA in accordance with IRS regulations. (If this box is checked, do not complete the Payment Election and Method box or the Withholding Election box.)

For Traditional/SEP IRA Owners who died on or after their Required Beginning Date*

Complete this section only if the Traditional/SEP IRA owner died on or after the required beginning date; then complete the Payment Election and Method box. For the year of the IRA owner's death, if the IRA owner did not take the required minimum distribution prior to death, the required minimum death distribution is the IRA owner's undistributed required minimum distribution for the year. For subsequent years, the required minimum death distribution will be determined as follows:

☐ Spouse beneficiary: I will withdraw the assets in a series of payments over a period not to exceed the longer of: 1) my single life expectancy, determined as of my attained age each year, or 2) the IRA owner's single life expectancy (based on the IRA owner's age on his birthday in the year of death and reduced by one each year thereafter).

☐ Non-spouse beneficiary: I will withdraw the assets in a series of payments over a period not to exceed the longer of: 1) my single life expectancy (based on my age on my birthday in the year after the year the IRA owner died and reduced by one each year thereafter), or 2) the IRA owner's single life expectancy (based on the IRA owner's age on his birthday in the year of death and reduced by one each year thereafter).

☐ Non-living-individual beneficiary: The assets will be withdrawn in a series of payments over a period not longer than the IRA owner's non-recalculated single life expectancy (based on the IRA owner's age on his birthday in the year of death and reduced by one each year thereafter).

☐ I am the spouse beneficiary and elect to rollover or transfer the assets of this IRA to my own IRA in accordance with IRS regulations. (If this box is checked, do not complete the Payment Election and Method box or Withholding Election box unless the IRA Owner's RMD was not taken prior to death and you wish to receive it.)

Payment Election and Method

☐ Required Minimum Death Distribution
☐ Total Balance (to close IRA)
☐ Other _____

Frequency: ☐ Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually
☐ Other _____

First Payment Date: _____

Funds Disposition: ☐ Mail to Beneficiary
☐ Other: _____

Withholding Election (Traditional/SEP IRAs Only)

Traditional/SEP IRA distributions are subject to federal income tax withholding at a flat rate of 10% unless you elect not to have withholding apply, or elect to have an additional amount withheld. The withholding certificate is printed on the next page. We do not withhold state tax.

☐ Do not withhold federal income tax from my Traditional/SEP IRA distributions.
☐ Withhold federal income tax of _____% (at least 10%) from my Traditional/SEP IRA distributions.
☐ Withhold a specific dollar amount of $ _____ (Dollar Amount must be at least 10% of distribution.)

Signatures

I certify that, to the best of my knowledge, the information provided on this form is true and correct and may be relied on by the Custodian. I acknowledge that I am responsible for calculating and withdrawing the required minimum death distribution. Due to the important tax consequences of this transaction, I agree to seek the advice of a legal or tax professional, as needed. The Custodian has not provided me with any legal or tax advice, and I assume full responsibility for this transaction. I will not hold the Custodian liable for any adverse consequences that may result from this transaction.

Signature of Beneficiary	Date	Authorized Signature of Custodian	Date

*Required Beginning Date (RBD)- April 1 of the year following the year the IRA Owner attained the age of 70½.

SUBSTITUTE FORM W-4P
Department of the Treasury
Internal Revenue Service

Withholding Certificate for IRA Distributions

OMB No.
1545-0415

Purpose — The Withholding Election section on this form is for U.S. citizens, resident aliens, or their estates who are recipients of IRA distributions. You may use this form to choose **(a)** not to have any income tax withheld from the IRA distribution (except for IRA distributions to U.S. citizens delivered outside the United States or its possessions) or **(b)** to have an additional amount of tax withheld.

Your previously filed withholding election will remain in effect if you do not complete the Withholding Election section on this form.

Sign this form — The withholding election made on this form is not valid unless you sign this form.

Section references are to the Internal Revenue Code.

Other Income — If you have a large amount of income from other sources not subject to withholding (such as interest, dividends, or capital gains), consider making estimated tax payments using **Form 1040-ES,** Estimated Tax for Individuals. Call 1-800-TAX-FORM (1-800-829-3676) to get Form 1040-ES and **Pub. 505,** Tax Withholding and Estimated Tax. You can also get forms and publications from the IRS website at **www.irs.gov.**

IRA Distributions — 10% withholding. Your payer must withhold at a flat 10% rate from your IRA distributions **unless** you choose not to have income tax withheld. You can choose not to have income tax withheld from your distribution by checking the first box in the Withholding Election section on this form. Generally, your choice not to have income tax withheld will apply to any later distribution from the same IRA. You may specify an additional amount to be withheld by checking the second box and indicating how much you want withheld.

Caution: *If you submit this form without your correct TIN, the payer cannot honor your request not to have income tax withheld and must withhold 10% of the IRA distribution for federal income tax.*

Choosing Not to Have Income Tax Withheld — You (or in the event of death, your beneficiary or estate) can choose not to have income tax withheld from your IRA distributions by checking the first box in the Withholding Election section on this form. For an estate, the election to have no income tax withheld may be made by the executor or personal representative of the decedent. Enter the estate's EIN in the area reserved for "Social Security Number" on this form.

Caution: *There are penalties for not paying enough federal income tax during the year, either through withholding or estimated tax payments. New retirees, especially, should see Pub. 505. It explains your estimated tax requirements and describes penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your IRA distributions using the Withholding Election section on this form.*

Changing Your "No Withholding" Choice — If you previously chose not to have income tax withheld and you now want withholding, check the second box in the Withholding Election section on this form.

Payments to Foreign Persons and Payments Outside the United States — Unless you are a nonresident alien, withholding is required on any IRA distributions that are delivered to you outside the United States or its possessions. You **cannot** choose not to have income tax withheld. See Pub. 505 for additional details.

In the absence of a tax treaty exemption, nonresident aliens, nonresident alien beneficiaries, and foreign estates generally are subject to a 30% withholding tax under section 1441 on an IRA distribution. However, most tax treaties provide that IRA distributions are exempt from withholding and tax. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for details. A foreign person should submit **Form W-8BEN**, Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding, to the payer before receiving any payments. The **Form W-8BEN** must contain the foreign person's TIN.

Statement of Federal Income Tax Withheld from Your IRA — By January 31 of next year, your payer will furnish a statement to you on **Form 1099-R**, Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc., showing the total amount of your IRA distribution and the total federal income tax withheld during the year. If you are a foreign person who has provided your payer with **Form W-8BEN**, your payer instead will furnish a statement to you on **Form 1042-S**, Foreign Person's U.S. Source Income Subject to Withholding, by March 15 of next year.

Privacy Act and Paperwork Reduction Act Notice — We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to **(a)** request additional federal income tax withholding from your IRA distribution, **(b)** choose not to have federal income tax withheld, when permitted, or **(c)** change or revoke a previous withholding election. To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s).

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, and the District of Columbia for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.