ROTH IRA CONVERSION REQUEST

Please review all information below and complete the fields below, as applicable. If you have any questions regarding the information on this form, please contact one of our Customer Care Associates at 877-247-ALLY (2559).

Traditional/SEP IRA Trustee/Custodian (If External Transfer)

Name

Address

City/State/Zip

Acceptance

By the authorized signature below, the Roth IRA Trustee/Custodian agrees to accept the Converted assets and to deposit them into an IRS approved Roth IRA.

IRA Owner Information

Name	Social Security Number	Date of Birth
Address	Home Phone Number	
City/State/Zip	Daytime Phone Number	

Conversion Authorization of Traditional/SEP IRA Trustee/Custodian

Please convert the following Traditional/SEP IRA assets to a Roth IRA: (Cash Proceeds Only)

☐ The entire balance of Account # _____

☐ Only the balances in these account(s): # _____, # _____, # _____

☐ Other (specify) _____

Please transfer the assets: ☐ Immediately ☐ At maturity date of: _____

I understand that penalties for early withdrawal may apply.

Conversion Method

☐ Rollover: I am making an election to roll over these Traditional/SEP IRA assets to a Roth IRA.

☐ Internal transfer: Please convert the Traditional/SEP IRA assets internally with the same trustee/custodian.

☐ External transfer by

Make Check Payable To: **Ally Bank** ,Custodian
Name of Receiving IRA Custodian

For the IRA of: _____
Name of IRA Owner

Transfer Method:

☐ Mail check to: **Ally Bank – Retirement Services**
Name of Receiving IRA Custodian
PO Box 13625
Address
Philadelphia, PA 19101-9811
City/State/Zip

☐ Wire funds to: **124003116**
Routing Number of Receiving IRA Custodian

Roth Account Number: _____
Please include this account number with remittance.

Return a copy of this form with your check. If the Traditional/SEP IRA owner is age 70½ or older this year, do not remit (convert) the required minimum distribution amount.

Withholding Election

Converting a Traditional/SEP IRA to a Roth IRA is treated as a taxable distribution from the Traditional/SEP IRA that is subject to federal income tax withholding at a flat rate of 10% unless you elect not to have withholding apply, or elect to have an additional amount withheld. The withholding notice is printed on the attached form. We do not withhold state tax.

☐ Do not withhold federal income tax from my Traditional/SEP IRA distribution.

☐ Withhold federal income tax of _____% (at least 10%) from my Traditional/SEP IRA distributions.

☐ Withhold a specific dollar amount of $_____ (Dollar amount must be at least 10% of distribution.)

Signatures

I certify that, to the best of my knowledge, the information provided on this form is true and correct and may be relied upon by the Custodian. The Custodian has not provided me with any legal or tax advice, and I assume full responsibility for this transaction. I will not hold the Custodian liable for any adverse consequences that may result from this transaction.

X _____ _____

Signature of IRA Plan Owner Date Signature of Custodian Date

SUBSTITUTE FORM W-4P
Department of the Treasury
Internal Revenue Service

Withholding Certificate for IRA Distributions

OMB No.
1545-0415

Purpose — The Withholding Election section on this form is for U.S. citizens, resident aliens, or their estates who are recipients of IRA distributions. You may use this form to choose **(a)** not to have any income tax withheld from the IRA distribution (except for IRA distributions to U.S. citizens delivered outside the United States or its possessions) or **(b)** to have an additional amount of tax withheld.

Your previously filed withholding election will remain in effect if you do not complete the Withholding Election section on this form.

Sign this form — The withholding election made on this form is not valid unless you sign this form.

Section references are to the Internal Revenue Code.

Other Income — If you have a large amount of income from other sources not subject to withholding (such as interest, dividends, or capital gains), consider making estimated tax payments using **Form 1040-ES,** Estimated Tax for Individuals. Call 1-800-TAX-FORM (1-800-829-3676) to get Form 1040-ES and **Pub. 505,** Tax Withholding and Estimated Tax. You can also get forms and publications from the IRS website at **www.irs.gov.**

IRA Distributions — 10% withholding. Your payer must withhold at a flat 10% rate from your IRA distributions **unless** you choose not to have income tax withheld. You can choose not to have income tax withheld from your distribution by checking the first box in the Withholding Election section on this form. Generally, your choice not to have income tax withheld will apply to any later distribution from the same IRA. You may specify an additional amount to be withheld by checking the second box and indicating how much you want withheld.

Caution: *If you submit this form without your correct TIN, the payer cannot honor your request not to have income tax withheld and must withhold 10% of the IRA distribution for federal income tax.*

Choosing Not to Have Income Tax Withheld — You (or in the event of death, your beneficiary or estate) can choose not to have income tax withheld from your IRA distributions by checking the first box in the Withholding Election section on this form. For an estate, the election to have no income tax withheld may be made by the executor or personal representative of the decedent. Enter the estate's EIN in the area reserved for "Social Security Number" on this form.

Caution: *There are penalties for not paying enough federal income tax during the year, either through withholding or estimated tax payments. New retirees, especially, should see Pub. 505. It explains your estimated tax requirements and describes penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your IRA distributions using the Withholding Election section on this form.*

Changing Your "No Withholding" Choice — If you previously chose not to have income tax withheld and you now want withholding, check the second box in the Withholding Election section on this form.

Payments to Foreign Persons and Payments Outside the United States — Unless you are a nonresident alien, withholding is required on any IRA distributions that are delivered to you outside the United States or its possessions. You **cannot** choose not to have income tax withheld. See Pub. 505 for additional details.

In the absence of a tax treaty exemption, nonresident aliens, nonresident alien beneficiaries, and foreign estates generally are subject to a 30% withholding tax under section 1441 on an IRA distribution. However, most tax treaties provide that IRA distributions are exempt from withholding and tax. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Entities, and Pub. 519, U.S. Tax Guide for Aliens, for details. A foreign person should submit **Form W-8BEN**, Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding, to the payer before receiving any payments. The **Form W-8BEN** must contain the foreign person's TIN.

Statement of Federal Income Tax Withheld from Your IRA — By January 31 of next year, your payer will furnish a statement to you on **Form 1099-R**, Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc., showing the total amount of your IRA distribution and the total federal income tax withheld during the year. If you are a foreign person who has provided your payer with **Form W-8BEN**, your payer instead will furnish a statement to you on **Form 1042-S**, Foreign Person's U.S. Source Income Subject to Withholding, by March 15 of next year.

Privacy Act and Paperwork Reduction Act Notice — We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to **(a)** request additional federal income tax withholding from your IRA distribution, **(b)** choose not to have federal income tax withheld, when permitted, or **(c)** change or revoke a previous withholding election. To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding on your payment(s).

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, and the District of Columbia for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103.