

Ally Charitable Foundation Grant Guidelines



Ally Charitable Foundation Grant Guidelines

At Ally, our purpose is to advance economic mobility and reduce inequities through innovative philanthropy and programing that inspires social change, with a focus on:

- **Affordable Housing**
- **Financial Education**
- **Workforce Development**

Our philanthropic giving strategy is aligned to these focus areas to increase impact through purposeful collaboration and community engagement.

To impact affordable housing, we make grants to nonprofit organizations that focus on expanding access to quality affordable housing and enabling pathways toward permanent housing solutions.

To impact financial education, we make grants to nonprofit organizations that focus on providing underserved communities with the tools and resources that address key financial concepts to help end disparities and advance economic mobility.

To impact workforce development, we make grants to nonprofit organizations that focus on providing individuals with access to college and career pathways that will help advance economic mobility in underserved communities.

Grant Application Submission Checklist

The Ally Charitable Foundation will open the 2023 grant cycle on Monday, February 6, 2023, and accept applications for funding through Monday, March 20, 2023, at 11:59pm EST. Applications received after this date will not be considered.

All grant proposals must provide the following documentation demonstrating impact in the community.

- **Program Budget**
- **LOGIC Model**
- **Non-Discrimination Policy Adherence**

Grant Evaluation and Review

All organizations will receive a formal email notification once the grant application has been decisioned, no later than 12 weeks after a grant application is submitted. All nonprofit organizations who receive funding will be required to submit a program impact report within 30 days after the program's stated end date. The Impact Report must include detailed information on the program's impact to the community.

General Guidelines

All organizations considered for an Ally Charitable Foundation Grant must

- Be based in the United States and must be verifiable through the Internal Revenue Service (IRS) Exempt Organizations as a 501(c)3 nonprofit organization
- Represent that it operates within the parameters of all applicable laws where the organization is providing support
- Be able to provide audited financial statements for the most recently completed fiscal year and a copy of IRS Form 990
- Complete the pre-application eligibility quiz online, which outlines the grant criteria that is required for funding consideration
- Offer programs located in Charlotte, North Carolina or Detroit, Michigan.
- Adhere and attest to Ally's Non-Discrimination Policy

Ally's Non-Discrimination Policy

It is the policy of Ally to treat people on an equal basis regardless of an individual's age, race, color, sex, religion, national origin, physical or mental disability, sexual orientation, gender identity or expression, pregnancy status, marital status, military or

veteran status, genetic disposition, or any other status protected by law. By accepting a grant or sponsorship from Ally, our recipient organizations agree to comply with this Policy.

Ally Does Not Provide Grants For:

- Organizations or public benefit programs that do not qualify as tax-exempt under Section 501(c)3 of the U.S. Internal Revenue Code
- Organizations that have been a tax-exempt entity for less than one year.
- Alumni, sectarian, or professional associations, fraternal or political organizations, or organizations serving a limited constituency
- Faith-based organizations or religious programs that do not serve the broader public regardless of religious belief
- Educational organizations, including pre-schools, private schools and non-public school districts that have not been granted tax-exempt status under IRS Section 501(c)3
- Recreational, sporting, or athletic associations or leagues, unless serving special needs or underserved populations
- Requests for payment of group or individual expenses, such as team-based competitions, memberships, travel, or tours
- Requests to address illness or hardship
- Individuals and/or third parties seeking donations on behalf of nonprofit organizations.
- Past grantees that have failed to provide charitable contributions acknowledgement forms or other required documentation