



Straight Talk Product Guide: Money Market Account

Use this easy-to-follow guide to learn about the Ally Bank Money Market Account. The information in this guide is accurate as of 10/21/2023, but our fees and services may change. For additional details about our services, fees, and policies, see the [Ally Bank Deposit Agreement](#) (PDF).

The Basics

Interest-Bearing	YES	<ul style="list-style-type: none">• Our competitive rates make your money work harder• All accounts earn interest, and higher balances may earn an even higher rate• Interest is compounded daily View today's rates
Member FDIC	YES	Deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to maximum allowed by law. Learn more
Minimum Balance	\$0	No minimum balance required to keep your account open after you fund.
Available for a Trust?	YES	You can open this type of account in the name of a revocable or irrevocable trust.
Funding Your Account		<p>You can fund your new account in a few different ways:</p> <ul style="list-style-type: none">• Transfer from an Ally Bank account or an account at another institution• Check deposit (using Ally eCheck DepositSM or by mail)• Wire transfer <p>We'll close your account automatically if we don't receive your first deposit or transfer within 30 days after account opening.</p>

Featured Checking Services

Debit card access to the Allpoint [®] ATM network and limited ATM reimbursements	\$0	Use any Allpoint ATM in the U.S. for free. Plus, we reimburse up to \$10 per statement cycle for fees charged at other ATMs nationwide.
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Ally eCheck DepositSM	\$0	Deposit checks remotely using your computer or mobile device.
Ally Mobile App	\$0	Access your account anywhere, anytime. You can check account balances, make transfers, deposit checks, pay bills, find ATMs, and more.
Personalized Alerts	\$0	Create account alerts to stay on top of account balances, deposits, overdrafts, and more.

Fees

As part of our mission to be your relentless financial ally, we don't charge certain fees many other banks charge. Here are a few of the things we offer at no charge:

Monthly Maintenance	\$0	No monthly maintenance fees
Overdraft Item Fees	\$0	<ul style="list-style-type: none"> If you don't have enough money in your account to cover a transaction, the transaction may be declined, but we won't charge an overdraft fee We won't charge additional fees for having a negative account balance over an extended period
Standard or Expedited ACH Transfers	\$0	We don't charge you to transfer money to or from your accounts at other institutions.
Standard Checks and Debit Cards	\$0	<ul style="list-style-type: none"> If you order checks or a debit card for a new account, they'll generally arrive within 10 business days after you first put money in your account. Order standard checks at no charge by logging in at ally.com or on the Ally Mobile app. Call us to order a new or additional debit card.
Deposit Slips and Prepaid Envelopes	\$0	If you prefer to deposit checks by mail, you can order deposit slips and envelopes at no charge.

We limit certain types of withdrawals and transfers to a total of 10 per statement cycle. Depending on your account type, these limited transactions include things like:

Excessive Transactions

\$0

- Online and Mobile Banking transfers (between Ally Bank accounts or to a third party)
- Overdraft Transfer Service
- Checks and point-of-sale transactions (such as debit card purchases)

We don't charge a fee if you go over the limit, but we'll close your account if you go over it on more than an occasional basis.

And here are the fees we do charge:

Stop Payment	\$15	Per Request
Outgoing Wires (domestic only)	\$20	Per wire
Expedited Delivery (debit cards, checks, etc.)	\$15	Per delivery/per item
Account Research Fee	\$25	Per hour
International Transaction Fee	Up to 1%	Of the transaction amount

Availability - Deposits and Transfers

When you deposit checks or receive certain other deposit items to your account, you'll find that the money isn't immediately available for you to use. This delay in funds availability helps us protect your account and ourselves so we can keep being your relentless financial ally.

Processing Order: We generally post transactions in the order we receive them.

Business Days: Monday through Friday, excluding federal holidays.

Direct deposits	Available on the settlement date
Transfers between Ally Bank accounts	Available immediately
Transfers you initiated at another bank	Available on the settlement date
Transfers eligible for next-day delivery between Ally Bank accounts and accounts at other institutions	<p>Assuming you initiate the transfer at Ally Bank before 7:30 pm ET on a business day:</p> <ul style="list-style-type: none">Funds are generally available the next business day. For example, if you request a transfer on Monday, the funds will be available on TuesdayKeep in mind, transfers between banks aren't processed on weekends and federal holidays, so transfers take longer at those times.
Standard transfers between Ally Bank accounts and accounts at other institutions	<p>Assuming you initiate the transfer at Ally Bank before 1 am ET on a business day:</p> <ul style="list-style-type: none">Funds are generally available on the 3rd business day. For example, if you request a transfer on Monday (or on Tuesday before 1 am ET), the funds will be available on Thursday.Keep in mind, transfers between banks aren't processed on weekends and federal holidays, so transfers take longer at those times.

Availability - Checks and Wires

Check type	Availability after deposit for new account holders in the first 30 days	Availability after deposit for all other account holders
Checks drawn on Ally Bank	The full check amount will be available on the 5th business day	Next business day
Checks drawn on U.S. financial institutions other than Ally Bank	The full check amount will be available on the 5th business day	<ul style="list-style-type: none"> • The first \$300 will be available the next business day • Up to \$24,700 will be available on the 2nd business day • Remaining amounts over \$25,000 will be available on the 5th business day
U.S. Treasury checks payable to you	<ul style="list-style-type: none"> • The first \$5,525 will be available the next business day • Remaining amounts over \$5,525 will be available on the 5th business day 	Next business day
Cashier's, certified, teller's, and traveler's checks; federal, state or local government checks; and U.S. postal money orders	<ul style="list-style-type: none"> • The first \$5,525 will be available the 2nd business day • Remaining amounts over \$5,525 will be available on the 5th business day 	<ul style="list-style-type: none"> • The first \$300 will be available the next business day • Up to \$24,700 will be available on the 2nd business day • Remaining amounts over \$25,000 will be available on the 5th business day
Deposited checks we have reason to doubt will be paid	The full check amount will be available on the 5th business day	The full check amount will be available on the 5th business day
International Wire Transfers received after 3 pm ET; Domestic wires received after 5 pm ET	Next business day	Next business day

Questions? Contact Us

Phone

24/7 Live Customer Support

Hard of hearing: 711


General: 1-877-247-2559

Outside the U.S.: 1-757-247-2559

Fraud hotline: 1-833-226-1520



Chat

[Visit our Contact Us page](#) to check our availability for chat under Ally Bank. If you need to discuss sensitive account information, log in online or on our mobile app to chat:

- **Online:** Log in to your account and select **Chat** if available.
- **Ally Mobile App:** Log in on the app and select the Chat icon  if available.

Secure Message

Send us a message online or on our mobile app:

- **Online:** Log in to your account and go to **Messages**, choose **Bank Accounts** and then select **New Secure Message**.
- **Ally Mobile App:** Log in on the app and select the Messages icon , choose **Bank Accounts** and then select the New Message icon .

Mail

Send completed deposit slips and endorsed checks to:

Ally Bank
P.O. Box 13625
Philadelphia, PA 19101

Send general correspondence to:

Ally Bank Customer Care
P.O. Box 951
Horsham, PA 19044

Help Center

Find answers to frequently asked questions [in our Help Center](#).