



Straight Talk Product Guide: Savings Account

Use this easy-to-follow guide to learn about the Ally Bank Savings Account. The information in this guide is accurate as of 10/21/2023, but our fees and services may change. For additional details about our services, fees, and policies, see the [Ally Bank Deposit Agreement](#) (PDF).

The Basics

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| Interest-Bearing | YES | <ul style="list-style-type: none">• Our competitive rates make your money work harder• All accounts earn interest, and higher balances may earn an even higher rate• Interest is compounded daily View today's rates |
| Member FDIC | YES | Deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to maximum allowed by law. Learn more |
| Minimum Balance | \$0 | No minimum balance required to keep your account open after you fund. |
| Available for a Trust? | YES | You can open this type of account in the name of a revocable or irrevocable trust. |
| Funding Your Account | | <p>You can fund your new account in a few different ways:</p> <ul style="list-style-type: none">• Transfer from an Ally Bank account or an account at another institution• Check deposit (using Ally eCheck DepositSM or by mail)• Wire transfer <p>We'll close your account automatically if we don't receive your first deposit or transfer within 30 days after account opening.</p> |

Featured Services

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| Smart Savings Tools | \$0 | <ul style="list-style-type: none">• Analyze your savings growth with insightful charts and graphs• Organize your money with buckets based on your savings goals and priorities• Optimize your savings with boosters, plus you'll still earn interest on your total balance |
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| Ally eCheck Deposit SM | \$0 | Deposit checks remotely using your computer or mobile device. |
| Ally Mobile App | \$0 | Access your account anywhere, anytime. You can check account balances, make transfers, and more. |
| Personalized Alerts | \$0 | Create account alerts to stay on top of account balances, deposits, overdrafts, and more. |

Fees

As part of our mission to be your relentless financial ally, we don't charge certain fees many other banks charge. Here are a few of the things we offer at no charge:

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| Monthly Maintenance | \$0 | No monthly maintenance fees |
| Overdraft Item Fees | \$0 | <ul style="list-style-type: none"> If you don't have enough money in your account to cover a transaction, the transaction may be declined, but we won't charge an overdraft fee We won't charge additional fees for having a negative account balance over an extended period |
| Standard or Expedited ACH Transfers | \$0 | We don't charge you to transfer money to or from your accounts at other institutions. |
| Deposit Slips and Prepaid Envelopes | \$0 | If you prefer to deposit checks by mail, you can order deposit slips and envelopes at no charge. |
| Excessive Transactions | \$0 | <p>We limit certain types of withdrawals and transfers to a total of 10 per statement cycle. Depending on your account type, these limited transactions include things like:</p> <ul style="list-style-type: none"> Online and Mobile Banking transfers (between Ally Bank accounts or to a third party) Overdraft Transfer Service Checks and point-of-sale transactions (such as debit card purchases) <p>We don't charge a fee if you go over the limit, but we'll close your account if you go over it on more than an occasional basis.</p> |

And here are the fees we do charge:

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| Outgoing Wires (domestic only) | \$20 | Per wire |
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| Expedited Delivery (overnight checks, \$15 etc.) | \$15 | Per delivery/per item |
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| Account Research Fee | \$25 | Per hour |
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Availability - Deposits and Transfers

When you deposit checks or receive certain other deposit items to your account, you'll find that the money isn't immediately available for you to use. This delay in funds availability helps us protect your account and ourselves so we can keep being your relentless financial ally.

Processing Order: We generally post transactions in the order we receive them.

Business Days: Monday through Friday, excluding federal holidays.

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| Direct deposits | Available on the settlement date |
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| Transfers between Ally Bank accounts | Available immediately |
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| Transfers you initiated at another bank | Available on the settlement date |
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| Transfers eligible for next-day delivery between Ally Bank accounts and accounts at other institutions | <p>Assuming you initiate the transfer at Ally Bank before 7:30 pm ET on a business day:</p> <ul style="list-style-type: none">Funds are generally available the next business day. For example, if you request a transfer on Monday, the funds will be available on TuesdayKeep in mind, transfers between banks aren't processed on weekends and federal holidays, so transfers take longer at those times. |
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| Standard transfers between Ally Bank accounts and accounts at other institutions | <p>Assuming you initiate the transfer at Ally Bank before 1 am ET on a business day:</p> <ul style="list-style-type: none">Funds are generally available on the 3rd business day. For example, if you request a transfer on Monday (or on Tuesday before 1 am ET), the funds will be available on Thursday.Keep in mind, transfers between banks aren't processed on weekends and federal holidays, so transfers take longer at those times. |
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Availability - Checks and Wires

| Check type | Availability after deposit for new account holders in the first 30 days | Availability after deposit for all other account holders |
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| Checks drawn on Ally Bank | The full check amount will be available on the 5th business day | Next business day |
| Checks drawn on U.S. financial institutions other than Ally Bank | The full check amount will be available on the 5th business day | <ul style="list-style-type: none"> • The first \$300 will be available the next business day • Up to \$24,700 will be available on the 2nd business day • Remaining amounts over \$25,000 will be available on the 5th business day |
| U.S. Treasury checks payable to you | <ul style="list-style-type: none"> • The first \$5,525 will be available the next business day • Remaining amounts over \$5,525 will be available on the 5th business day | Next business day |
| Cashier's, certified, teller's, and traveler's checks; federal, state or local government checks; and U.S. postal money orders | <ul style="list-style-type: none"> • The first \$5,525 will be available the 2nd business day • Remaining amounts over \$5,525 will be available on the 5th business day | <ul style="list-style-type: none"> • The first \$300 will be available the next business day • Up to \$24,700 will be available on the 2nd business day • Remaining amounts over \$25,000 will be available on the 5th business day |
| Deposited checks we have reason to doubt will be paid | The full check amount will be available on the 5th business day | The full check amount will be available on the 5th business day |
| International Wire Transfers received after 3 pm ET; Domestic wires received after 5 pm ET | Next business day | Next business day |

Questions? Contact Us

Phone

24/7 Live Customer Support

Hard of hearing: 711


General: 1-877-247-2559

Outside the U.S.: 1-757-247-2559

Fraud hotline: 1-833-226-1520



Chat

[Visit our Contact Us page](#) to check our availability for chat under Ally Bank. If you need to discuss sensitive account information, log in online or on our mobile app to chat:

- **Online:** Log in to your account and select **Chat** if available.
 - **Ally Mobile App:** Log in on the app and select the Chat icon  if available.
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Secure Message

Send us a message online or on our mobile app:

- **Online:** Log in to your account and go to **Messages**, choose **Bank Accounts** and then select **New Secure Message**.
 - **Ally Mobile App:** Log in on the app and select the Messages icon , choose **Bank Accounts** and then select the New Message icon .
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Mail

Send completed deposit slips and endorsed checks to:

Ally Bank
P.O. Box 13625
Philadelphia, PA 19101

Send general correspondence to:

Ally Bank Customer Care
P.O. Box 951
Horsham, PA 19044

Help Center

Find answers to frequently asked questions [in our Help Center](#).