



Straight Talk Product Guide: **Raise Your Rate CD**

Use this easy-to-follow guide to learn about the Ally Bank Raise Your Rate CD. The information in this guide is accurate as of 10/6/2023, but our fees and services may change. For additional details about our services, fees, and policies, see the [Ally Bank Deposit Agreement](#) (PDF).

The Basics

Interest-Bearing	YES	<ul style="list-style-type: none">• Our competitive rates make your money work harder• All accounts earn interest, and higher opening deposits may earn an even higher rate• Interest is compounded daily• Ally Ten Day Best Rate Guarantee – Fund a new CD within 10 days of opening your account, and you'll get the best rate we offer for your term and opening deposit amount if our rate goes up during that time. Also applies at renewal. <p>View today's rates</p>
Member FDIC	YES	Deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to maximum allowed by law. Learn more
Minimum Deposit	\$0	<ul style="list-style-type: none">• Open an account with no minimum balance requirement• We'll close your account automatically if we don't receive your funding deposit or transfer within 60 days after account opening
Available for a Trust?	YES	You can open this type of account in the name of a revocable or irrevocable trust. You'll need to submit a written trust agreement.
Available Terms		2 and 4 years
Raise Your Rate Options		You have to option to increase your rate once with our 2-year CD or twice with our 4-year CD if our rate goes up for your term and opening balance amount.
Funding Your Account		You can fund your new account in a few different ways: <ul style="list-style-type: none">• Transfer money from an Ally Bank account or an account at another institution• Check (using Ally eCheck DepositSM or by mail)• Wire transfer

Maturity Grace
Period

10 Days

During a 10-day grace period at maturity, you can:

- Withdraw funds, including interest, without penalty
- Add funds to your account

Featured Services

Raise Your Rate
Alerts

\$0

Create personalized Raise Your Rate alerts and we'll let you know when our rates go up.

Ally eCheck
DepositSM

\$0

Fund new CDs by depositing a check remotely using your computer or mobile device.

Ally Mobile App

\$0

Access your account anywhere, anytime. You can check account balances, fund new CDs, and more.

Fees and Penalties

Monthly
Maintenance,
Official/Cashier's
Checks,
Incoming Wires

\$0

The penalty depends on your CD term:

24 months or less	60 days of interest
25 months to 36 months	90 days of interest
37 months to 48 months	120 days of interest
49 months or longer	150 days of interest

Early Withdrawal
Penalty

Varies

We don't allow partial withdrawals before the maturity date.

Exception

We'll waive the penalty if the depositor passes away or is judged legally incompetent.

Outgoing Wires
(domestic only)

\$20

Per wire

Expedited
Delivery

\$15

Per delivery/per item

Account
Research Fee

\$25

Per hour

Questions? Contact Us

Phone

24/7 Live Customer Support

Hard of hearing: 711


General: 1-877-247-2559

Outside the U.S.: 1-757-247-2559

Fraud hotline: 1-833-226-1520



Chat

[Visit our Contact Us page](#) to check our availability for chat under Ally Bank. If you need to discuss sensitive account information, log in online or on our mobile app to chat:

- **Online:** Log in to your account and select **Chat** if available.
- **Ally Mobile App:** Log in on the app and select the Chat icon  if available.

Secure Message

Send us a message online or on our mobile app:

- **Online:** Log in to your account and go to **Messages**, choose **Bank Accounts** and then select **New Secure Message**.
- **Ally Mobile App:** Log in on the app and select the Messages icon , choose **Bank Accounts** and then select the New Message icon .

Mail

Send completed deposit slips and endorsed checks to:

Ally Bank
P.O. Box 13625
Philadelphia, PA 19101

Send general correspondence to:

Ally Bank Customer Care
P.O. Box 951
Horsham, PA 19044