

# Monthly 50/30/20 budget worksheet.

Keep your monthly budget and savings on track and on target with the 50/30/20 approach. Designate 50% of your income to needs (mortgage/rent, utilities, car payments), 30% to wants (travel, concerts, fashion splurges) and 20% goes directly to your savings account(s) and debts.

## Income

List out your monthly income here, including any paychecks (post-tax), interest earned and additional income (investments, real estate, inheritances, etc.).

Source	Amount
Paycheck(s)	
Interest	
<b>Total monthly income</b>	

## Notes

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## 50%

### Needs

Record all necessary monthly expenses here (housing, bills, debts), updating throughout the month and tracking against your 50% goal.

Category	Amount
Mortgage/rent	
Utilities	
Groceries	
Transportation/car	
Medical/health	
Loans	
<b>Total</b>	

## 30%

### Wants

Track all discretionary spending throughout the month (hobbies, travel, nice-to-haves), updating throughout the month and tracking against your 30% goal.

Category	Amount
Live entertainment	
Travel	
Entertaining	
Dining out	
<b>Total</b>	

## 20%

### Savings

Enter everything you saved each month (savings accounts, education fund, retirement), updating throughout the month and tracking against your 20% goal.

Category	Amount
Savings	
Investments	
Retirement	
<b>Total</b>	