

Cash Bonus Promotional Offer: Terms & Conditions (Updated on 7/25/2023)*

*These Terms and Conditions were updated on July 25, 2023, to emphasize the requirement of being an Ally Auto customer at time of account opening.

The Basics

Ally Auto customers can get a cash bonus of \$250 for opening and funding a new Eligible Account using offer code allyauto1, signing up for Direct Deposit and receiving at least 1 qualifying Direct Deposit within 60 days from when you open your new Eligible Account. Here are the basic steps to qualify, which we'll cover in more detail below:

1. Open and fund a new Eligible Account (see definition of Eligible Accounts below) by 12/31/23. You must be an Ally Auto customer at the time of account opening. Remember! you must fund your account with any amount within 30 days, otherwise the account will automatically close.
2. Set up and receive at least 1 qualifying Direct Deposit within 60 days from when you open your new account.
3. Keep your Eligible Account open and in good standing until we deposit your bonus. Your bonus will be deposited within 30 days of receiving your first Direct Deposit.
4. Celebrate!

This unique offer is only available to current Ally Auto customers who are in good standing at the time of account opening, do not have an existing Ally Bank deposit account nor have they had an Ally Bank deposit account within the last year, from the date of enrollment, which would include both Eligible Accounts and Excluded Accounts with Ally Bank. Customers that have previously participated in a similar Direct Deposit Offer with Ally Bank are excluded from participating in this Direct Deposit Offer. We're all about playing fair, so if we believe you're trying to game or abuse this offer, you won't be allowed to participate in this offer or any future offers.

The Details – Definitions

Eligible Account(s) – New Ally Bank Spending Account or Savings Account.

Excluded Account(s) – Accounts that aren't eligible for the cash bonus are any account other than an Eligible Account noted above, including, but not limited to Money Market Accounts, Certificates of Deposit (CDs), Individual Retirement Accounts (IRAs), accounts owned by a trust, Uniform Gift to Minors Act (UGMA) accounts, Uniform Transfers to Minors Act (UTMA) accounts, and other fiduciary accounts.

Account Opening & Funding Period – To receive the bonus you must open your new Eligible Account by 12/31/23. There is no minimum funding amount; however, your new account must be funded within 30 days of account opening.

Direct Deposit Requirement – You'll have until 12/31/23 to open a new Eligible Account at Ally Bank and 60 days from when you open your new Eligible Account to receive a Qualifying Direct Deposit payment in your Eligible Account to qualify for the bonus.

Qualifying Direct Deposit Payment – Your Direct Deposit needs to be an electronic deposit of your paycheck, pension or government benefits (such as Social Security) from your employer or the

government and must be clearly identifiable by Ally as such. Person to Person payments (such as Zelle®) are not considered a Direct Deposit.

Rules

This is an online offer only—there are no in-person, mail-in, call-in, or other offline methods to participate. One bonus per customer and only one bonus paid per account. For example, if two account holders open a joint account, only one account holder will receive the bonus.

You must open and fund your Eligible Account using offer code allyauto1 by 12/31/23 and receive a Qualifying Direct Deposit within 60 days from when you open your new account. You must be an Ally Auto customer at the time of account opening. All new Direct Deposits must be posted in your Eligible Account by that date to qualify for the bonus. Some Direct Deposits may not take effect until 2 payroll cycles. Direct Deposits that are still pending or in process after 60 days from when you open your new account do not qualify.

Your Eligible Account must be open and in good standing at the time of the bonus payout to receive your bonus. There is no minimum balance requirement for your deposit account. If you've followed the eligibility requirements, we'll pay your bonus to your Eligible Account within 30 days of satisfying all applicable Terms & Conditions of this bonus. If you open more than one Eligible Account, we'll pick an account to fulfill. You will receive an email with your bonus details closer to bonus payout.

We won't pay your bonus by check or by transfer to another financial institution. We reserve the right to refuse to open an account, pay out a bonus at any time and for any reason, and the bonus offer end date is subject to change. Any disputes relating to these Terms & Conditions must be made within 150 days of the opening date of the Eligible Account at Ally Bank.

We'll treat the bonus as interest for tax reporting purposes. You should talk to your tax advisor about potential impacts to your tax liability.