

New York GAP Waiver Rider

Dealer Number _____ Contract Number _____

New or Used	Year	Description of Property	Identification Number

This GAP Waiver Rider ("Rider") is part of the retail installment contract for the credit sale of the motor vehicle described above ("Contract") dated _____,
 (Mo.) (Day) (Yr.)
 between _____ (Creditor), _____ (Buyer),
 and _____ (Co-Buyer). All references to "this contract" in the Contract include this Rider.

Meaning of the Words. Unless this rider says otherwise, all words used in this rider and the rest of this Contract have the same meaning. In this Rider, "you" refers to the Buyer and Co-Buyer, if any.

Total Loss of the Vehicle. If the vehicle is a total loss because it is confiscated, damaged, or stolen, you will not be liable for the gap amount. The gap amount is the excess, if any, of (1) the amount you would owe under this contract as of the date of the loss if the vehicle were not a total loss and you were to prepay the contract in full (less any refunds we get for cancelling optional insurance, maintenance, service or other contracts), over (2) the sum of (a) any past due payments and other amounts due because you broke promises in this contract and (b) the actual cash value of the vehicle immediately before the loss.

 Buyer Signature Date

 Co-Buyer Signature Date

 Other Owner Signature Date

 Creditor Signature Date

By _____ Title _____