



# IRA CONVERSION REQUEST - ROTH

Go to [ally.com](https://ally.com) to get the appropriate form for Invest IRAs.

Return this form with any attached documentation using one of these methods:

**Online**

Log in at [ally.com](https://ally.com) and select Email, or log in on our mobile app and select ☒. Attach the form to your message.

**Mail**

Ally Bank Retirement Services  
P.O. Box 13625  
Philadelphia, PA 19101-9811

**Fax**

Subject Line: Retirement Services  
Fax Number: 866-699-2969

**» Expedited Delivery**

Ally Bank Retirement Services  
1100 Virginia Drive, Suite 150  
Fort Washington, PA 19034-3276

## Present IRA Trustee/Custodian

**Another Financial Institution**

NAME OF FINANCIAL INSTITUTION

CONTACT NAME AT FINANCIAL INSTITUTION (OPTIONAL)

ADDRESS

CONTACT PHONE NUMBER

CITY

STATE

ZIP CODE

PHONE NUMBER

FAX NUMBER

Needed only if Present Trustee/Custodian  
will accept the request by fax

Ally Bank

## IRA Plan Owner

FIRST NAME

M.I.

LAST NAME / SUFFIX

LAST 4 SSN

DATE OF BIRTH

RESIDENTIAL STREET ADDRESS (NO PO BOX, BUS., OR MAIL DROP)

CITY

STATE

ZIP CODE

## Conversion Authorization to Traditional/SEP IRA Trustee/Custodian

Convert the following Traditional or SEP IRA assets to a Roth IRA: (cash proceeds only)

If the Traditional IRA owner is age 73 or older, don't convert the Required Minimum Distribution amount.

PLAN NUMBER

The entire balance of this plan:

ACCOUNT NUMBER

ACCOUNT NUMBER

ACCOUNT NUMBER

Only the balances in these accounts:

ACCOUNT NUMBER

Only the specific dollar amount: \$

from account:

Other (specify):

Convert the assets:

DATE

At a maturity date of:

## Conversion Authorization to Traditional/SEP IRA Trustee/Custodian (continued)

Immediately - I understand that CD early withdrawal penalties may apply.

Other (specify):

## Conversion Method

NAME OF IRA OWNER

**Send wire or make check or wire payable to Ally Bank, Custodian for the IRA of:**

ACCOUNT NUMBER

**Receiving Ally Bank Account Number:**

Include with Remittance

**Customer's Preferred Funds Delivery Method:**

Wire funds to 124003116 (Routing Number of Ally Bank as Receiving IRA Custodian)

Mailing address may also be used for wire transfer documentation.

Mail check to Ally Bank - Retirement Services, PO Box 13625, Philadelphia, PA 19101-9811

Send check expedited delivery to Ally Bank – Retirement Services, 1100 Virginia Drive, Suite 150, Ft. Washington, PA 19034

Conversion within Ally Bank

## Income Tax Withholding

**FEDERAL INCOME TAX WITHHOLDING ELECTION** - Converting assets from a Traditional IRA to a Roth IRA is treated as a taxable distribution.

For IRA distributions, the default federal income tax withholding rate is 10%. You can choose to have a different rate by entering a rate between 0% and 100% below. Generally, you can't choose less than 10% for payments to be delivered outside the United States and its territories.

Choose an option if you would like a rate of withholding that's *different* from the 10% default withholding rate. See the instructions and the Marginal Rate Tables on the enclosed IRS W4-R for additional information.

Don't withhold federal income tax.

Withhold federal income tax at a rate of \_\_\_\_\_ % (from 1 - 100%).

Withhold a specific dollar amount of \$ \_\_\_\_\_ (dollar amount must be from 1 – 100% of distribution).

## STATE INCOME TAX WITHHOLDING ELECTION

Choose an option for state income tax withholding from your IRA distributions:

Don't withhold state income tax.

Note: Not permitted in all states. If your state of residence requires withholding, Ally Bank will withhold the required minimum amount or percentage.

Withhold state income tax at the minimum withholding rate for my state of residence.

Note: If your state of residence doesn't require a minimum amount or percentage for withholding and you don't provide a percentage below, Ally Bank won't withhold state income tax from the distributions. Even if you choose this option, Ally Bank only withholds when your state of residence requires withholding.

Withhold state income tax at a rate of \_\_\_\_\_ % (specify a whole number).

Note: Your state withholding election will be compared to the withholding requirements of your state of residence. If withholding is required, you may provide a percentage amount equal to or greater than your state's minimum withholding requirements; otherwise Ally Bank will automatically apply your state's applicable minimum withholding requirements. Even if you choose this option, Ally Bank only withholds when your state of residence requires withholding.

## Income Tax Withholding, continued

### STATE WITHHOLDING INFORMATION

The information below is to help you understand the state income tax withholding requirements for IRA distributions. While Ally Bank makes every effort to obtain information about state tax laws, Ally Bank can't guarantee the accuracy and timeliness of state withholding information as state tax laws are subject to constant change and interpretation.

We recommend that you talk to a tax professional about your withholding elections and for any information about your state's withholding laws.

Your account's legal/residential address determines which state tax rules apply. You're responsible for paying your federal, state, and local income taxes including penalties for insufficient withholding. Your state of residency may require you to complete an additional state tax withholding form before receiving a distribution.

### STATE INCOME TAX WITHHOLDING OPTIONS

State of Residence	State Income Tax Withholding Options
MA, ME, OK	If you elect to have federal income tax withheld, Ally Bank is required to withhold state income tax.
CA, IA, NC, OR	If you elect to have federal income tax withheld, Ally Bank is required to withhold state income tax unless you specifically elect not to have state income tax withheld.
CT, MN	Ally Bank is required to withhold state income tax.
DC	Ally Bank is required to withhold state income tax on lump sum distributions. Any distributions less than a lump sum, state withholding is optional.
AR, KS, MI, VT	Ally Bank is required to withhold state income tax unless you specifically elect not to have state income tax withheld.
NE	If you're over age 59½ and you elect to have federal income tax withheld, Ally Bank is required to withhold state income tax.
MS	If you're under age 59½, Ally Bank is required to withhold state income tax.
AK, AL, AZ, CO, DE, FL, GA, HI, ID, IL, IN, KY, LA, MD, MO, MT, NH, ND, NJ, NM, NV, NY, OH, PA, RI, SC, SD, TN, TX, UT, VA, WA, WI, WY, WV	Ally Bank doesn't support state income tax.

## Signatures

### Customer Signature

I certify that, to the best of my knowledge, the information provided on this form is true and correct and may be relied upon by the Custodian.

I understand that this transaction may be subject to fees, taxes, and/or penalties. Due to the important tax consequences of this transaction, I agree to seek the advice of a legal or tax professional, as needed. The Custodian hasn't provided me with any legal or tax advice, and I assume full responsibility for this transaction. I won't hold the Custodian liable for any adverse consequences that may result from this transaction.

IRA OWNER SIGNATURE

DATE

**Direct Conversions may require a Signature Guarantee. Contact the present Trustee/Custodian to see if one is needed.**

### Acceptance

Ally Bank as successor IRA Custodian agrees to accept the converted assets and to deposit them into a Roth IRA that meets the IRS requirements

AUTHORIZED SIGNATURE OF ALLY BANK AS SUCCESSOR CUSTODIAN

DATE

## General Instructions

**Purpose of form.** Complete this form to have the payer withhold the correct amount of federal income tax from your nonperiodic payment from an individual retirement arrangement (IRA). Don't use Form W-4R for periodic payments (payments made in installments at regular intervals over a period of more than 1 year) from an IRA annuity. Instead, use Form W-4P, *Withholding Certificate for Periodic Pension or Annuity Payments*. For more information on withholding, see Pub. 505, *Tax Withholding and Estimated Tax*.

**Caution:** If you have too little tax withheld, you will generally owe tax when you file your tax return and may owe a penalty unless you make timely payments of estimated tax. If too much tax is withheld, you will generally be due a refund when you file your tax return. Your withholding choice (or an election not to have withholding on a nonperiodic payment) will generally apply to any future payment from the same IRA. Submit a new form if you want to change your election.

**Nonperiodic payments—10% withholding.** Your payer must withhold at a default 10% rate from the taxable amount of nonperiodic payments unless you enter a different rate in the Withholding Election or Change of Election section on this form. Distributions from an IRA that are payable on demand are treated as nonperiodic payments. Note that the default rate of withholding may not be appropriate for your tax situation. You may choose to have no federal income tax withheld by entering “-0-” in the Withholding Election or Change of Election section on this form. See the specific instructions below for more information. Generally, you are not permitted to elect to have federal income tax withheld at a rate of less than 10% (including “-0-”) on any payments to be delivered outside the United States and its territories.

**Note:** If you don't give this form to your payer, you don't provide an SSN, or the IRS notifies the payer that you gave an incorrect SSN, then the payer must withhold 10% of the payment for federal income tax and can't honor requests to have a lower (or no) amount withheld. Generally, for payments that began before 2024, your current withholding election (or your default rate) remains in effect unless you submit a new form.

**Payments to nonresident aliens and foreign estates.** Do not use Form W-4R. See Pub. 515, *Withholding of Tax on Nonresident Aliens and Foreign Entities*, and Pub. 519, *U.S. Tax Guide for Aliens*, for more information.

## Specific Instructions

For an estate, enter the estate's employer identification number (EIN) in the area reserved for “Social security number.”

**More withholding.** If you want more than the default rate withheld from your payment, you may enter a higher rate on in the Withholding Election or Change of Election section on this form.

**Less withholding (nonperiodic payments only).** If permitted, you may enter a lower rate (including “-0-”) in the Withholding Election or Change of Election section on this form if you want less than the 10% default rate withheld from your payment. If you have already paid, or plan to pay, your tax on this payment through other withholding or

estimated tax payments, you may want to enter “-0-”.

**Suggestion for determining withholding.** Consider using the Marginal Rate Tables on the next page to help you select the appropriate withholding rate for this payment or distribution. The tables are most accurate if the appropriate amount of tax on all other sources of income, deductions, and credits has been paid through other withholding or estimated tax payments. If the appropriate amount of tax on those sources of income has not been paid through other withholding or estimated tax payments, you can pay that tax through withholding on this payment by entering a rate that is greater than the rate in the Marginal Rate Tables.

The marginal tax rate is the rate of tax on each additional dollar of income you receive above a particular amount of income. You can use the table for your filing status as a guide to find a rate of withholding for amounts above the total income level in the table.

To determine the appropriate rate of withholding from the table, do the following. Step 1: Find the rate that corresponds with your total income not including the payment. Step 2: Add your total income and the taxable amount of the payment and find the corresponding rate.

If these two rates are the same, enter that rate in the Withholding Election or Change of Election section on this form. (See Example 1 below.)

If the two rates differ, multiply (a) the amount in the lower rate bracket by the rate for that bracket, and (b) the amount in the higher rate bracket by the rate for that bracket. Add these two numbers; this is the expected tax for this payment. To get the rate to have withheld, divide this amount by the taxable amount of the payment. Round up to the next whole number and enter that rate in the Withholding Election or Change of Election section on this form. (See Example 2 below.)

If you prefer a simpler approach (but one that may lead to overwithholding), find the rate that corresponds to your total income including the payment and enter that rate in the Withholding Election or Change of Election section on this form.

**Examples.** Assume the following facts for Examples 1 and 2. Your filing status is single. You expect the taxable amount of your payment to be \$20,000. Appropriate amounts have been withheld for all other sources of income and any deductions or credits.

**Example 1.** You expect your total income to be \$62,000 without the payment. Step 1: Because your total income without the payment, \$62,000, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. Step 2: Because your total income with the payment, \$82,000, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. Because these two rates are the same, enter “22” in the Withholding Election or Change of Election section on this form.

**Example 2.** You expect your total income to be \$43,700 without the payment. Step 1: Because your total income without the payment, \$43,700, is greater than \$26,200 but less than \$61,750, the corresponding rate is 12%. Step 2: Because your total income with the payment, \$63,700, is greater than \$61,750 but less than \$115,125, the corresponding rate is 22%. The two rates differ. \$18,050

of the \$20,000 payment is in the lower bracket (\$61,750 less your total income of \$43,700 without the payment), and \$1,950 is in the higher bracket (\$20,000 less the \$18,050 that is in the lower bracket). Multiply \$18,050 by 12% to get \$2,166. Multiply \$1,950 by 22% to get \$429. The sum of these two amounts is \$2,595. This is the estimated tax on your payment. This amount corresponds to 13% of the \$20,000 payment (\$2,595 divided by \$20,000). Enter "13" in the Withholding Election or Change of Election section on this form.

**Privacy Act and Paperwork Reduction Act Notice.** We ask for the information on this form to carry out the Internal Revenue laws of the United States. You are required to provide this information only if you want to (a) request additional federal income tax withholding from your nonperiodic payment(s); (b) choose not to have federal income tax withheld from your nonperiodic payment(s), when permitted; or (c) change a previous Form W-4R (or a previous Form W-4P that you completed with respect to your nonperiodic payments). To do any of the aforementioned, you are required by sections 3405(e) and 6109 and their regulations to provide the information requested on this form. Failure to provide this information may result in inaccurate withholding

on your payment(s). Failure to provide a properly completed form will result in your payment(s) being subject to the default rate; providing fraudulent information may subject you to penalties.

Routine uses of this information include giving it to the Department of Justice for civil and criminal litigation, and to cities, states, the District of Columbia, and U.S. commonwealths and territories for use in administering their tax laws. We may also disclose this information to other countries under a tax treaty, to federal and state agencies to enforce federal nontax criminal laws, or to federal law enforcement and intelligence agencies to combat terrorism.

You are not required to provide the information requested on a form that is subject to the Paperwork Reduction Act unless the form displays a valid OMB control number. Books or records relating to a form or its instructions must be retained as long as their contents may become material in the administration of any Internal Revenue law. Generally, tax returns and return information are confidential, as required by section 6103

### 2024 Marginal Rate Tables

You may use these tables to help you select the appropriate withholding rate for this payment or distribution. Add your income from all sources and use the column that matches your filing status to find the corresponding rate of withholding. See above for more information on how to use this table.

Single or Married filing separately		Married filing jointly or Qualifying surviving spouse		Head of household	
<i>Total income over—</i>	<b>Tax rate for every dollar more</b>	<i>Total income over—</i>	<b>Tax rate for every dollar more</b>	<i>Total income over—</i>	<b>Tax rate for every dollar more</b>
\$0	<b>0%</b>	\$0	<b>0%</b>	\$0	<b>0%</b>
14,600	<b>10%</b>	29,200	<b>10%</b>	21,900	<b>10%</b>
26,200	<b>12%</b>	52,400	<b>12%</b>	38,450	<b>12%</b>
61,750	<b>22%</b>	123,500	<b>22%</b>	85,000	<b>22%</b>
115,125	<b>24%</b>	230,250	<b>24%</b>	122,400	<b>24%</b>
206,500	<b>32%</b>	413,100	<b>32%</b>	213,850	<b>32%</b>
258,325	<b>35%</b>	516,650	<b>35%</b>	265,600	<b>35%</b>
623,950*	<b>37%</b>	760,400	<b>37%</b>	631,250	<b>37%</b>

\*If married filing separately, use \$380,200 instead for this 37% rate.