

Ally Grant Guidelines



An Ally in Our Community

Ally is dedicated to helping organizations that make positive changes in our communities. One of our core beliefs is, we work better together. We affirm this belief by supporting organizations that help reduce barriers of economic mobility for individuals, families, and communities.

The issue of economic mobility affects all Americans, especially the most vulnerable in our society. Many groups lack access to the education, tools, and resources that can provide the foundation for a better future.

We give to organizations that work in the following areas:

- **Financial Education:** Programs associated with budgeting, credit, banking, investing, and overall financial literacy.
- **Affordable Housing:** Affordable housing programs and services related to housing assistance, community development, and neighborhood preservation that target underserved communities.
- **Digital Job Training and Workforce Preparedness:** Programs that provide job training, professional development, and workforce preparedness resources to assist underserved youth and adults with finding new job opportunities.

Eligibility Criteria

To apply for a grant, an organization must meet the following criteria:

Grant Guidelines

- All organizations must complete the eligibility quiz and meet all of the required criteria
- All organizations must meet the requirements of one of our economic mobility focus areas of Financial Education, Affordable Housing, or Digital Job Training/Workforce Preparedness
- The organization, or the fiscal sponsor, must be tax-exempt under Section 501(c)(3) of the Internal Revenue Code and operated exclusively for charitable, scientific or educational purposes
- The organization must be located in Charlotte, NC or Detroit, MI
- The applicant organization must be able to provide audited financial statements for the most recently completed fiscal year and a copy of its IRS 990
- Organizations must adhere to Ally's Non-Discrimination Policy in order to be considered for grant funding.

Grant Exclusions

The applicant organization must disclose whether it employs any individual who is related to any employee of Ally, or any of its affiliates or subsidiaries, or any governmental agency with responsibility for decisions affecting the business interests of Ally. The following organizations are specifically excluded from receiving grants:

- Political, sectarian, fraternal, professional, veteran, and religious (other than accredited educational institutions, or organizations that provide services to the community regardless of religion)
- Political or lobbying organizations or those supporting the candidacy of a particular individual
- Third parties seeking donations on behalf of non-profit organizations
- Individuals, public schools (K-12) or group tours
- Athletic teams or leagues
- Past grantees that have failed to provide charitable contributions acknowledgement forms or other required documentation

Non-Discrimination Policy

It is the policy of Ally to treat people on an equal basis regardless of an individual's age, race, color, sex, religion, national origin, disability, sexual orientation, gender identity or expression, pregnancy status, marital status, military or veteran status, genetic disposition, or any other status protected by law. By accepting a grant from Ally, our recipient organizations agree to comply with this Policy. Organizations must adhere to Ally's Non-Discrimination Policy in order to be considered for grant funding.

Application Submission Checklist

Grant applications will be accepted beginning on January 15 through February 28 at 11:59 p.m. All applications must be submitted on time to be considered for funding. Your grant proposal must provide the following documentation that demonstrates programmatic impact in the community. .

- Program Budget
- LOGIC Model
- Non-Discrimination Policy Agreement

Evaluation and Review

The Grant application process is approximately 12 weeks. All organizations will receive a formal notification once the grant application has been decisioned. All non-profit organizations who have received funding must submit an Impact Report within 30 days after program end date. The Impact Report must include detailed information on the program's impact to the community.