Straight Talk Product Guide: Online Savings Account

Use this easy-to-follow guide to learn about the Ally Bank Online Savings Account. The information in this guide is accurate as of 10/27/2020, but our fees and services may change. For additional details about our services, fees, and policies, see the Ally Bank Deposit Agreement (PDF).

The Basics

Interest-Bearing

- YES
- Our competitive rates make your money work harder
- All accounts earn interest, and higher balances may earn an even higher rate
- Interest is compounded daily
  View today’s rates

Member FDIC

- YES
- Deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to the maximum allowed by law. Learn more

Minimum Balance

- $0
- No minimum balance required to keep your account open after you fund.

Available for a Trust?

- YES
- You can open this type of account in the name of a revocable or irrevocable trust.

Funding Your Account

- You can fund your new account in a few different ways:
  - Transfer from an Ally Bank account or an account at another institution
  - Check deposit (using Ally eCheck DepositSM or by mail)
  - Wire transfer
  We'll close your account automatically if we don't receive your first deposit or transfer within 30 days after account opening.

Featured Services

Smart Savings Tools

- $0
- Analyze your savings growth with insightful charts and graphs
- Organize your money with buckets based on your savings goals and priorities
- Optimize your savings with boosters, plus you'll still earn interest on your total balance

Ally eCheck DepositSM

- $0
- Deposit checks remotely using your computer or mobile device.
Ally Mobile App $0
Access your account anywhere, anytime. You can check account balances, make transfers, and more.

Personalized Alerts $0
Create account alerts to stay on top of account balances, deposits, overdrafts, and more.

Fees

As part of our mission to be your relentless financial ally, we don’t charge certain fees many other banks charge. Here are a few of the things we offer at no charge:

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monthly Maintenance</td>
<td>$0</td>
</tr>
<tr>
<td>Standard or Expedited ACH Transfers</td>
<td>$0</td>
</tr>
<tr>
<td>Deposit Slips and Prepaid Envelopes</td>
<td>$0</td>
</tr>
</tbody>
</table>

No monthly maintenance fees
We don't charge you to transfer money to or from your accounts at other institutions.
If you prefer to deposit checks by mail, you can order deposit slips and envelopes at no charge.

And here are the fees we do charge:

<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Returned Deposit Item</td>
<td>$7.50</td>
</tr>
<tr>
<td>Excessive Transactions</td>
<td>$10</td>
</tr>
<tr>
<td>Fee for Overdraft Item Paid/</td>
<td>$25</td>
</tr>
<tr>
<td>Fee for Overdraft Item Returned</td>
<td></td>
</tr>
<tr>
<td>Outgoing Wires (domestic only)</td>
<td>$20</td>
</tr>
</tbody>
</table>

Fee for each limited transaction (withdrawals and transfers) that exceeds 6 per statement cycle, such as:
- Online and mobile banking transfers
- Phone transfers
- Transfers to cover overdrafts on an Interest Checking account

Heads up: because of changes in federal regulation, we're not applying transaction limits right now, and we're temporarily refunding excessive transaction fees.

- Maximum one fee per day
- We charge this fee when you don't have enough money in your savings account to cover a transaction
- We won't charge additional fees for having a negative account balance over an extended period
<table>
<thead>
<tr>
<th>Service</th>
<th>Fee</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expedited Delivery (overnight checks, etc.)</td>
<td>$15</td>
<td>Per delivery/per item</td>
</tr>
<tr>
<td>Account Research Fee</td>
<td>$25</td>
<td>Per hour</td>
</tr>
</tbody>
</table>

### Availability – Deposits and Transfers

When you deposit checks or receive certain other deposit items to your account, you’ll find that the money isn’t immediately available for you to use. This delay in funds availability helps us protect your account and ourselves so we can keep being your relentless financial ally.

**Processing Order:** We generally post transactions in the order we receive them.

**Business Days:** Monday through Friday, excluding federal holidays.

<table>
<thead>
<tr>
<th>Direct deposits</th>
<th>Available on the settlement date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transfers between Ally Bank accounts</td>
<td>Available immediately</td>
</tr>
<tr>
<td>Transfers you initiated at another bank</td>
<td>Available on the settlement date</td>
</tr>
</tbody>
</table>

**Transfers eligible for next-day delivery between Ally Bank accounts and accounts at other institutions**

- Assuming you initiate the transfer at Ally Bank before 7:30 pm ET on a business day:
  - Funds are generally available the next business day. For example, if you request a transfer on Monday, the funds will be available on Tuesday.
  - Keep in mind, transfers between banks aren’t processed on weekends and federal holidays, so transfers take longer at those times.

**Standard transfers between Ally Bank accounts and accounts at other institutions**

- Assuming you initiate the transfer at Ally Bank before 1 am ET on a business day:
  - Funds are generally available on the 3rd business day. For example, if you request a transfer on Monday (or on Tuesday before 1 am ET), the funds will be available on Thursday.
  - Keep in mind, transfers between banks aren’t processed on weekends and federal holidays, so transfers take longer at those times.

<table>
<thead>
<tr>
<th>Checks drawn on Ally Bank</th>
<th>Next business day</th>
</tr>
</thead>
<tbody>
<tr>
<td>U.S. Treasury checks payable to you</td>
<td>Next business day</td>
</tr>
</tbody>
</table>
All other checks payable to you

- The first $300 will be available the next business day
- Up to $24,700 will be available the 2nd business day
- Remaining amounts over $25,000 will be available the 5th business day

Checks you deposit if you have a history of overdraft activity or we have reason to doubt the check will be paid

The full check amount may be subject to a 5-business day hold.

Domestic wire transfers received after 5 pm ET

Next business day

Questions? Contact Us

Visit ally.com/contact-us/ to check our availability for chat under Ally Bank. If you need to discuss sensitive account information, log in online or on our mobile app to chat:

- **Online**: Log in at ally.com and select Chat if available.
- **Ally Mobile App**: Log in on the app and select the Chat icon if available.

Email

Send us a message online or on our mobile app:

- **Online**: Log in at ally.com and select Email, then choose Bank Accounts. Next, select Send a New Secure Message.
- **Ally Mobile App**: Log in on the app and select the Email icon, then choose Bank Accounts.

Help Center

Find answers to frequently asked questions at ally.com/help

Phone

24/7 Live Customer Support

- **General**: 1-877-247-2559
- **Outside the U.S.**: 011-1-757-247-2559
- **Fraud hotline**: 1-800-971-6037
- **Hearing-impaired**: 1-877-320-2559

Mail

Send completed deposit slips and endorsed checks to:
Ally Bank
P.O. Box 13625
Philadelphia, PA 19101

Send general correspondence to:
Ally Bank Customer Care
P.O. Box 951
Horsham, PA 19044

Ally Bank, Member FDIC