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**RETURN TO:**

Return this form with any attached documents to us in your Secure Messages.  
Once you log in, choose Email to send us a Secure Message.

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**Mail**

Ally Bank  
PO Box 13625  
Philadelphia, PA 19101-9946

**Fax**

Subject Line: Operations  
Fax Number: 866-699-2969

# IRA RECHARACTERIZATION OF CONTRIBUTION



Please review all information below and complete the fields below, as applicable. If you have any questions regarding the information on this form, please contact one of our Customer Care Associates at 877-247-ALLY (2559).

## IRA Owner Information

Name	Social Security Number	Date of Birth
Address	Home Phone Number	Daytime Phone Number
City/State/Zip	Account Number	

## Present IRA Custodian

Name
Address
City/State/Zip

## Receiving IRA Custodian (If Different)

Name
Address
City/State/Zip

## Recharacterization Authorization to Trustee/IRA Custodian

I am electing to recharacterize  all or  a portion of my IRA contribution to the present IRA as a contribution to the receiving IRA, on the same date and for the same tax year, for federal tax purposes. To effect this recharacterization, I hereby direct the transfer of the amount specified below, plus the net income attributable to such contribution, from my present IRA to the receiving IRA. I understand that my decision to recharacterize all or a portion of my IRA contribution is irrevocable after the transfer. (Note – If a series of contributions were made and consecutive contributions in the series (e.g., in a series of 10 contributions, the 4th, 5th, and 6th) are being recharacterized, one form may be used to complete the recharacterization, otherwise, you must use a separate form to recharacterize each amount that was contributed on a different day.)

**Present IRA:**  Traditional/SEP  Roth  
 Amount of Contribution \$ \_\_\_\_\_  
 Date of Contribution \_\_\_\_\_  
 Year for which Made \_\_\_\_\_  
 Account # \_\_\_\_\_

**Receiving IRA:**  Traditional/SEP  Roth  
 Amount to be Recharacterized \$ \_\_\_\_\_  
 Net Income Attributable to Amount \$ \_\_\_\_\_  
 Total \$ \_\_\_\_\_  
 Account # \_\_\_\_\_

## Calculating Net Income Attributable – OFFICE USE ONLY

Enter the date that the contribution was made (if a series of contributions were made to the IRA and consecutive contributions in that series are being recharacterized, enter the date of the first contribution in the series)	_____ (1)
Enter the contribution amount being recharacterized	\$ _____ (2)
Enter the fair market value of this IRA today, plus any distributions or transfers out of this IRA on or after the date on line 1	\$ _____ (3)
Enter the fair market value of this IRA immediately before the date on line 1, plus all contributions of transfers to this IRA on or after that date	\$ _____ (4)
Subtract line 4 from line 3	\$ _____ (5)
Divide line 5 by line 4. Show as decimal, e.g., .0123	. _____ (6)
Multiply line 2 by line 6. This is the net income attributable to the contribution amount being recharacterized	\$ _____ (7)

## Signatures

I certify that, to the best of my knowledge, the information provided on this form is true and correct and may be relied upon by the Custodian. I understand that this transaction may be subject to fees, taxes, and/or penalties. I agree to seek the advice of a legal or tax professional, as needed. The Custodian has not provided me with any legal or tax advice, and I assume full responsibility. I will not hold the Custodian liable for any adverse consequences that may result.

**X** \_\_\_\_\_  
 Signature of IRA Plan Owner      Date      Authorized Signature of Custodian      Date