Death of an IRA account owner with Individual or Trust beneficiary

Step 1

Gather your documents.

Depending on the circumstances, we'll need some documents from you to get started.

We'll need:

- A copy of the death certificate
- A copy of the beneficiary/guardian's valid form of ID
- A copy of the beneficiary's birth certificate and guardianship documentation for minor beneficiaries

We accept:

- Division of Motor Vehicles (DMV) ID cards
- A U.S. passport or passport card
- An immigration card
- A permanent residence card

Required Minimum Distribution

Keep in mind, if a Traditional or SEP IRA owner had a Required Minimum Distribution (RMD) for the year of their passing that hasn't been met, you may be required to take your portion of that RMD. We recommend you speak to a tax professional to discuss all your options. If you're not taking a full distribution or making a Required Minimum Distribution, there are other options available for inherited IRA funds. The RMD must be satisfied at the same time as the requested disbursement option.

Death of an IRA account owner

Beneficiary and Distribution Options

Beneficiary Type	Options
Spouse	Move funds into your Ally Bank IRA
	Open an inherited Ally Bank IRA
	Transfer funds to an IRA account at another bank
	Take a full distribution
Non-spouse	Open an inherited Ally Bank IRA
	Transfer funds to an inherited IRA account at another bank
	Take a full distribution
Minor	Open a custodial account with us
	Transfer funds to an inherited IRA account at another bank
	Take a full distribution
Trust	Transfer funds to an inherited IRA account at another bank
	Take a full distribution
Estate	Open an Estate Account with us
	Transfer funds to an inherited IRA account at another bank
	Take a full distribution
Charity	Take a full distribution

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Beneficiary Options and Required Forms

Beneficiary Option	**Required Forms**
Take a full distribution	
Take a Required Minimum Distribution that hasn't been satisfied	Beneficiary Request for Distribution Form
Open an inherited Ally Bank IRA account	IRA Account Application Inherited IRA Application to Participate Transfer Request form Beneficiary Request for Distribution Form (If RMD needs to be satisfied)
Move funds into your Ally Bank IRA account (Spouse only)	IRA Account Application Application to Participate Transfer Request form
Move funds to a non-Ally Bank IRA account	The other bank's outgoing transfer paperwork
Open a custodial account for a minor beneficiary	Custodial Account Application Beneficiary Request for Distribution Form
Open an Estate Account with us	Beneficiary Request for Distribution Form Estate Account Application Probate Documentation
Take a full distribution (Charity)	Beneficiary Request for Distribution Form Copy of corporate resolution Tax ID number

Step 2

Send them to us online or by mail.

If we have questions, we'll contact you within 10 days of receiving your documents.

To send online:

- Log in, choose **Profile and Settings** and then select **Secure Messages** (log in and select the envelope icon if you're on our app)
- If you don't have an Ally account, give us a call at 1-877-247-2559 so we can send you a secure link

Or send by mail to:

Ally Bank

P.O. Box 951
Horsham, PA 19044

Questions about your Ally Bank accounts?
You can log in at ally.com or on the Ally Mobile app to get help, or call us at 1-877-247-2559. Our award-winning customer care is available 24/7 to help with whatever you need.