

THIRD PARTY GUARANTY

This Guaranty relates to the following lease agreement ("Lease"):

Date: _____
(Mo.) (Day) (Yr.)

Lessor: _____

Lessee: _____

Vehicle: _____
(Yr.)

Vehicle Identification Number: _____

In consideration of the Lessor making the Lease described above, I guarantee payment of all amounts due on the Lease. I agree to pay on demand the full amount remaining unpaid if the Lessee (1) fails to pay any payment when it is due, or (2) breaks any of the agreements in the Lease.

I agree to pay when asked, even if other persons have guaranteed payment. I agree to pay even if: (1) Lessor or an assignee of this lease gives Lessee more time to pay, (2) Lessee is discharged or released from the Lease obligations, (3) Lessee's obligations are otherwise modified, or (4) Lessor or any assignee of the Lease does not exhaust its remedies against Lessee or any other guarantors.

I waive all requirements that I receive notice, including but not limited to: (1) notice of acceptance of this Guaranty, (2) notice of the amount owing at any time, (3) notice of the Lessee's non-payment, non-performance and/or default; and (4) notice of any demands upon Lessee.

I agree that any person to whom this Lease is assigned will have the benefits of the Guaranty.

I received a copy of the Lease and this Guaranty on _____
(Mo.) (Day) (Yr.)

Witnesses:

If Guarantor is an Individual:

(Guarantor's Name)

(Guarantor's Signature)

Address: _____

Witnesses:

If Guarantor is a Corporation:

(Corporate Name)

By: _____

Title: _____

Address: _____
